



**STELLENBOSCH
VINEYARDS**

STELLENBOSCH VINEYARDS GROUP LTD

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28 MARCH 2018

FINALISATION ANNOUNCEMENT REGARDING THE SCHEME OF ARRANGEMENT

1. Introduction

Stellenbosch Vineyards shareholders (“**Shareholders**”) are referred to the announcement dated 14 February 2018 (“**Announcement**”) wherein they were advised, *inter alia*, that the circular (“**Circular**”) relating to a scheme of arrangement in terms of section 114 of the Companies Act, and substitution of the memorandum of incorporation (“**Transaction**”) was posted to Shareholders on 14 February 2018.

Where applicable, words and expressions in this announcement shall have the same meaning as assigned to them in the Circular.

2. Fulfilment of suspensive conditions and important dates and times

All the suspensive conditions to the Transaction, as detailed in the Circular, have now been fulfilled. Due to the Transaction becoming unconditional earlier than anticipated in the timetable presented in the Circular the following changes need to be recorded. The salient dates and times relating to the Transaction is as follows:

2018	
Finalisation date and Scheme Consideration Date being the date on which all of the Conditions shall have been fulfilled or waived, as the case may be, and Advini has announced that the Offer has become unconditional, and the certificate has been issued by the Panel, being the last date for SVG Shareholders to be recorded in the Register in order to receive the Scheme Consideration	Wednesday, 28 March
Operative Date	Monday, 9 April
Scheme Consideration Payment Date, being the date for commencement of the settling of the Scheme Consideration.	Monday, 9 April

Shareholders are requested to submit banking details to the company secretary before the Operative Date if not already done.

Stellenbosch